

IPEDS 2023-24 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.32 : Approval Expires 8/31/2025
User ID: P1989231

Finance 2023-24

Institution: McDowell Technical Community College (198923)

User ID: P1989231

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: McDowell Technical Community College (198923)

User ID: P1989231

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: McDowell Technical Community College (198923)

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2023"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

5. Endowment AssetsDoes this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- i** Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Net Position Page 1


Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	2,475,829	2,243,384
31	Depreciable <u>capital assets</u> , net of depreciation	10,601,164	10,576,578
04	Other noncurrent assets CV=[A05-A31]	2,304,407	1,307,830
05	Total <u>noncurrent assets</u>	12,905,571	11,884,408
06	Total assets CV=(A01+A05)	15,381,400	14,127,792
19	<u>Deferred outflows of resources</u>	5,129,354	2,867,722
Liabilities			
07	<u>Long-term debt, current portion</u>	155,033	65,580
08	Other current liabilities CV=(A09-A07)	2,320,808	591,082
09	Total <u>current liabilities</u>	2,475,841	656,662
10	<u>Long-term debt</u>	10,727,915	8,970,743
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total <u>noncurrent liabilities</u>	10,727,915	8,970,743
13	Total liabilities CV=(A09+A12)	13,203,756	9,627,405
20	<u>Deferred inflows of resources</u>	3,674,892	4,873,742
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	11,041,036	11,016,452
15	<u>Restricted-expendable</u>	985,584	1,577,858
16	<u>Restricted-nonexpendable</u>	368,554	368,554
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -8,763,068	-10,468,497
18	Net position CV=[(A06+A19)-(A13+A20)]	3,632,106	2,494,367

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Unrestricted funds... the negative is due to accumulated vacation leave. The liability from the pension and OPEB (Which is not the College's liability).


Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	439,873	439,873
22	<u>Infrastructure</u>	722,685	722,685
23	<u>Buildings</u>	15,237,893	15,237,893
32	Equipment, including art and <u>library collections</u>	2,729,400	2,462,279
27	<u>Construction in progress</u>	0	0
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	19,129,851	18,862,730
28	<u>Accumulated depreciation</u>	10,601,164	7,846,278
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	19,438,867	16,918,102
02	Total expenses and deductions for this institution AND all of its child institutions	18,301,128	14,993,634
03	Change in net position during year CV=(D01-D02)	1,137,739	1,924,468
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	2,494,367	676,977
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	-107,078
06	Net position end of year for this institution AND all of its child institutions (from A18)	3,632,106	2,494,367

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2022 - June 30, 2023

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	1,452,907	1,531,117
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	43,713	40,498
03	<u>Grants by state government</u>	0	0
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	0	0
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	262,508	316,025
07	Total revenue that funds scholarships and fellowships	1,759,128	1,887,640
Discounts and Allowances			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	929,334	973,589
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	125,597	186,027
10	Total discounts and allowances CV=(E08+E09)	1,054,931	1,159,616
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	704,197	728,024

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2022 - June 30, 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	929,334	973,588	125,597	186,027	1,054,931	1,159,615
13	Other federal grants (Do NOT include FDSL amounts)		0		0	0	0
14	Grants by state government		0		0	0	0
15	Grants by local government		0		0	0	0
16	Endowments and gifts		0		0	0	0
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	0	1	0	0	0	1
18	Total (from Part E1 line 8, 9 and 10)	929,334	973,589	125,597	186,027	1,054,931	1,159,616

Part B - Revenues and Other Additions, Page 1


Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition and fees</u> , after deducting <u>discounts and allowances</u>	526,065	483,018
Grants and contracts - operating			
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	0	0
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	505,235	511,775
26	<u>Sales and services of educational activities</u>	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	29,685	45,920
09	Total operating revenues	1,060,985	1,040,713

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	776,279	2,704,791
11	State <u>appropriations</u>	9,418,489	7,615,803
12	<u>Local appropriations, education district taxes, and similar support</u>	1,191,000	1,157,000
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	5,100,550	3,878,573
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	30,522	28,355
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	222,169
19	Total nonoperating revenues	16,516,840	15,606,691
27	Total operating and nonoperating revenues CV=[B19+B09]	17,577,825	16,647,404
28	<u>12-month Student FTE from E12</u>	729	741
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	24,112	22,466

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	1,797,792	230,176
21	<u>Capital grants and gifts</u>	63,250	40,522
22	<u>Additions to permanent endowments</u>		0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	1,861,042	270,698
25	Total all revenues and other additions	19,438,867	16,918,102


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Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2022 - June 30, 2023					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	8,542,409	6,571,355	6,725,343	5,355,811
02	<u>Research</u>	158	254	0	0
03	<u>Public service</u>	1,013	1,715	0	0
05	<u>Academic support</u>	<input checked="" type="checkbox"/> 1,136,451	693,408	1,074,129	645,722
06	<u>Student services</u>	1,121,675	1,044,158	1,037,224	893,265
07	<u>Institutional support</u>	1,177,881	1,308,123	421,312	221,441
10	<u>Scholarships and fellowships expenses,</u> net of <u>discounts and allowances</u> (from Part E-1, line 11)	704,197	728,024		
11	<u>Auxiliary enterprises</u>	796,473	795,021	348,583	328,142
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	4,820,871	3,851,576	333,752	992,141
19	Total expenses and deductions	18,301,128	14,993,634	9,940,343	8,436,522


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19)	9,940,343	8,436,522
19-3	<u>Benefits</u>	<input type="text" value="2,491,050"/>	2,196,676
19-4	<u>Operation and Maintenance of Plant</u> (as a natural expense)	<input type="text" value="3,054,312"/>	823,786
19-5	<u>Depreciation</u>	<input type="text" value="423,943"/>	410,652
19-6	<u>Interest</u>	<input checked="" type="checkbox"/> <input type="text" value="1"/>	0
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	2,391,479	3,125,998
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	18,301,128	14,993,634
20-1	<u>12-month Student FTE</u> (from E12 survey)	729	741
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	25,104	20,234

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Part M-1 - Pension Information

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input type="text" value="992,595"/>	941,233
02	Net Pension liability	<input checked="" type="checkbox"/> <input type="text" value="4,241,912"/>	1,263,834
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> <input type="text" value="62,344"/>	1,620,134
04	Deferred outflows related to pension	<input checked="" type="checkbox"/> <input type="text" value="3,243,714"/>	1,643,522

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input type="text" value="-904,494"/>	0
06	Net OPEB liability	<input checked="" type="checkbox"/> <input type="text" value="5,789,499"/>	6,909,360
07	Deferred inflows related to OPEB	<input type="text" value="3,612,548"/>	3,253,608
08	Deferred outflows related to OPEB	<input checked="" type="checkbox"/> <input type="text" value="1,885,640"/>	1,224,200

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2022 - June 30, 2023			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	794,234	711,685
02	Value of endowment net assets at the end of the fiscal year	783,097	794,234
03	Change in value of endowment net assets CV=[H02-H01]	-11,137	82,549
03a	New gifts and additions	151,635	178,827
03b	Endowment net investment return	38,390	-96,278
03c	Spending distribution for current use	-151,819	0
03d	Other CV=[H03-(H03a+H03b+H03c)]	-49,343	0

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Part N - Financial Health

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/> <input type="text" value="1,137,740"/>	2,694,482
02	Operating revenues + nonoperating revenues	<input type="text" value="17,577,825"/>	16,918,102
03	Change in net position	<input type="text" value="1,148,877"/>	1,924,468
04	Net position	<input type="text" value="2,849,010"/>	2,494,367
05	Expendable net assets	<input type="text" value="985,584"/>	1,577,858
06	Plant-related debt	<input type="text" value="0"/>	0
07	Total expenses	<input type="text" value="18,301,128"/>	14,993,634

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	1,455,399	1,455,399			
02	Sales and services	630,832	<input type="text" value="0"/>	630,832		<input type="text"/>
03	Federal grants/contracts (excludes Pell Grants)	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:						
04	State appropriations, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05	State grants and contracts	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Local government grants/contracts	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Receipts from property and non-property taxes	<input type="text"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text"/>				
10	Interest earnings	<input type="text"/>				
11	<u>Dividend earnings</u>	<input type="text"/>				
12	<u>Realized capital gains</u>	<input type="text"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
03	Payment to state retirement funds (may be included in line 02 above)	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
04	Current expenditures including salaries	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Capital outlays						
05	Construction	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
06	Equipment purchases	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Land purchases	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Interest on debt outstanding, all funds and activities	<input type="text"/>				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2022 - June 30, 2023		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
02	Long-term debt issued during fiscal year	<input type="text"/>
03	Long-term debt retired during fiscal year	<input type="text"/>
04	Long-term debt outstanding at end of fiscal year	<input type="text"/>
05	Short-term debt outstanding at beginning of fiscal year	<input type="text"/>
06	Short-term debt outstanding at end of fiscal year	<input type="text"/>

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2022 - June 30, 2023		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text"/>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Ryan Garrison"/>				
Email:	<input type="text" value="rtgarrison55@go.mcdowelltech.edu"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="2.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="4.00"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: McDowell Technical Community College (198923)

User ID: P1989231

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	526,065	3	722
State appropriations	9,418,489	50	12,920
Local appropriations	1,191,000	6	1,634
Government grants and contracts	5,100,550	27	6,997
Private gifts, grants, and contracts	0	0	0
Investment income	30,522	0	42
Other core revenues	2,667,006	14	3,658
Total core revenues	18,933,632	100	25,972
Total revenues	19,438,867	N/A	26,665

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	8,542,409	49	11,718
Research	158	0	0
Public service	1,013	0	1
Academic support	1,136,451	6	1,559
Institutional support	1,177,881	7	1,616
Student services	1,121,675	6	1,539
Other core expenses	5,525,068	32	7,579
Total core expenses	17,504,655	100	24,012
Total expenses	18,301,128	N/A	25,104

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
FTE enrollment	729

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Unrestricted Funds. The negative is result of Pension and OPEB liability. (These liabilities are not the College's liabilities).			
Screen: Scholarships & Fellowships				
Perform Edits	The value of Pell grants reported in Finance component is out of range compared to the Pell grants reported in the Student Financial Aid component. Please correct your data or explain. (Error #5308)	Explanation	Yes	
Reason	Pell amount is correct. Per the audit			
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$4,105,105) to be similar to the scholarship/fellowship revenue reported in Finance (\$1,759,128). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	Data has been verified.			
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 346,704 and 1,040,112 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The amount is per the audit report.			
Screen: Expenses Part 2				
Screen Entry	The total amount of interest expenses is expected to be higher than what you have reported. Please correct your data or explain. (Error #5442)	Explanation	Yes	
Reason	Item should be 0 (per the audit), however the system forced me to change it to 1.			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between 821,493 and 1,706,175 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The amount is per the audit report.			
Screen Entry	The amount reported is outside the expected range of between 1,053,088 and 2,187,180 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The amount is per the audit report.			
Screen Entry	The amount reported is outside the expected range of between 1,068,290 and 2,218,754 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The amount is per the audit report.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between 795,730 and 1,652,670 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The amount is per the audit report.			
Perform Edits	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	Amount is per the 2023 audit			
Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 1,347,241 and 4,041,723 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The amount is per the audit report.			

