

# IPEDS 2022-23 Data Collection System

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OMB NO. 1850-0582 v.30 : Approval Expires 8/31/2025  
User ID: P1989231

## Finance 2022-23

Institution: McDowell Technical Community College (198923)

User ID: P1989231

### Overview

#### Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

#### Changes in reporting

The following changes were implemented for the 2022-23 data collection period:

- Question 4 was reorganized for clarity. [Applicable to degree-granting institutions only]

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: McDowell Technical Community College (198923)

User ID: P1989231

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: McDowell Technical Community College (198923)

User ID: P1989231

## Finance - Public Institutions Using GASB Standards

**General Information: GASB-Reporting Institutions (aligned form)**

## Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2022.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2021"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2022"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified  
 **1** Qualified (Explain in box below)  
 Don't know OR in progress (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

Does your institution participate in intercollegiate athletics?

- No  
 Yes - answer part a and b below  
 a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises  
 Student services  
 Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No  
 Yes - select category(s) where these revenues are included [check all that apply]
- Sales and services of educational activities  
 Sales and services of auxiliary enterprises  
 Other (specify in box below)

**5. Endowment Assets**Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No  
 Yes - (report endowment assets)

**6. Pension**


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No  
 **Yes**

**7. Postemployment Benefits Other than Pension (OPEB)**

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No  
 **Yes**

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2022 Audit was not performed. The College is set to have a financial audit in 2023.

## Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2021 - June 30, 2022

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions


Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	2,243,384	1,993,178
31	Depreciable <u>capital assets</u> , net of depreciation	10,576,578	10,774,614
04	Other noncurrent assets CV=[A05-A31]	1,307,830	1,259,972
05	Total <u>noncurrent assets</u>	11,884,408	12,034,586
06	<b>Total assets</b> CV=(A01+A05)	14,127,792	14,027,764
19	<b>Deferred outflows of resources</b>	2,867,722	2,093,965
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	65,580	87,752
08	Other current liabilities CV=(A09-A07)	591,082	675,839
09	Total <u>current liabilities</u>	656,662	763,591
10	<u>Long-term debt</u>	8,970,743	9,990,127
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total <u>noncurrent liabilities</u>	8,970,743	9,990,127
13	<b>Total liabilities</b> CV=(A09+A12)	9,627,405	10,753,718
20	<b>Deferred inflows of resources</b>	4,873,742	4,691,034
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	11,016,452	11,214,487
15	<u>Restricted-expendable</u>	1,577,858	995,051
16	<u>Restricted-nonexpendable</u>	368,554	343,703
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -10,468,497	-11,876,264
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	2,494,367	676,977

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	439,873	439,873
22	<u>Infrastructure</u>	722,685	653,107
23	<u>Buildings</u>	15,237,893	15,237,893
32	Equipment, including art and <u>library collections</u>	2,462,279	2,354,418
27	<u>Construction in progress</u>	0	0
	<b>Total for Plant, Property and Equipment</b> CV = (A21+ .. A27)	<b>18,862,730</b>	<b>18,685,291</b>
28	<u>Accumulated depreciation</u>	7,846,278	7,470,805
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2021 - June 30, 2022			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	16,918,102	15,441,892
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	14,993,634	12,835,572
03	Change in net position during year <b>CV=(D01-D02)</b>	<b>1,924,468</b>	<b>2,606,320</b>
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	676,977	-2,036,422
05	<u>Adjustments to beginning net position</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	<b>-107,078</b>	<b>107,079</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	2,494,367	676,977

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2021 - June 30, 2022

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships		Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)		1,531,117	1,272,171
02	<u>Other federal grants</u> (Do NOT include FDSL amounts).		40,498	38,724
03	<u>Grants by state government</u>		0	0
04	<u>Grants by local government</u>			0
05	<u>Institutional grants from restricted resources</u>			0
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]		316,025	159,010
07	Total revenue that funds scholarships and fellowships		1,887,640	1,469,905
<b>Discounts and Allowances</b>				
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	<input checked="" type="checkbox"/>	973,589	485,852
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>		186,027	101,675
10	Total discounts and allowances CV=(E08+E09)		1,159,616	587,527
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.		728,024	882,378

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2021 - June 30, 2022							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	<input checked="" type="checkbox"/> <input type="text" value="973,588"/>	485,852	<input checked="" type="checkbox"/> <input type="text" value="186,027"/>	101,674	1,159,615	587,526
13	Other federal grants (Do NOT include FDSL amounts)	<input type="text"/>	0	<input type="text"/>	0	0	0
14	Grants by state government	<input type="text"/>	0	<input type="text"/>	0	0	0
15	Grants by local government	<input type="text"/>	0	<input type="text"/>	0	0	0
16	Endowments and gifts	<input type="text"/>	0	<input type="text"/>	0	0	0
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	1	0	0	1	1	1
18	Total (from Part E1 line 8, 9 and 10)	973,589	485,852	186,027	101,675	1,159,616	587,527

Part B - Revenues and Other Additions, Page 1


Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts and allowances</u>	483,018	742,877
Grants and contracts - operating			
02	Federal operating grants and contracts		0
03	State operating grants and contracts		0
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts		0
04b	Private operating grants and contracts		0
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	511,775	462,880
26	<u>Sales and services of educational activities</u>		0
08	Other sources - operating (CV) CV=[B09-(B01+ ....+B26)]	45,920	12,250
09	Total operating revenues	1,040,713	1,218,007

## Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	2,704,791	583,070
11	State <u>appropriations</u>	7,615,803	7,805,006
12	<u>Local appropriations, education district taxes, and similar support</u>	1,157,000	1,136,292
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	3,878,573	2,820,721
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	28,355	17,017
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	222,169	147,664
19	Total nonoperating revenues	15,606,691	12,509,770
27	Total operating and nonoperating revenues CV=[B19+B09]	16,647,404	13,727,777
28	<u>12-month Student FTE from E12</u>	741	571
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	22,466	24,042

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	230,176	1,611,376
21	<u>Capital grants and gifts</u>	40,522	102,738
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	1
24	Total other revenues and additions CV=[B25-(B9+B19)]	270,698	1,714,115
25	Total all revenues and other additions	16,918,102	15,441,892

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## Part C-1 - Expenses and Other Deductions by Functional Classification


Fiscal Year: July 1, 2021 - June 30, 2022

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	6,571,355	6,016,204	5,355,811	5,187,112
02	<u>Research</u>	254	0	0	0
03	<u>Public service</u>	1,715	0	0	0
05	<u>Academic support</u>	693,408	1,087,289	645,722	568,822
06	<u>Student services</u>	1,044,158	973,257	893,265	846,056
07	<u>Institutional support</u>	1,308,123	1,743,142	221,441	828,270
10	<u>Scholarships and fellowships expenses,</u> net of <u>discounts and allowances</u> (from Part E-1, line 11)	728,024	882,378		
11	<u>Auxiliary enterprises</u>	795,021	587,050	328,142	237,025
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	3,851,576	1,546,252	992,141	271,260
19	<b>Total expenses and deductions</b>	14,993,634	12,835,572	8,436,522	7,938,545


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19)	8,436,522	7,938,545
19-3	<u>Benefits</u>	<input type="text" value="2,196,676"/>	2,067,022
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u>	<input type="text" value="823,786"/>	436,220
19-5	<u>Depreciation</u>	<input type="text" value="410,652"/>	338,952
19-6	<u>Interest</u>	<input type="text" value="0"/>	1
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	3,125,998	2,054,832
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	14,993,634	12,835,572
20-1	<u>12-month Student FTE (from E12 survey)</u>	741	571
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	<b>20,234</b>	22,479

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Part M-1 - Pension Information


Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input type="text" value="941,233"/>	908,497
02	Net Pension liability	<input checked="" type="checkbox"/> <input type="text" value="1,263,834"/>	3,225,893
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> <input type="text" value="1,620,134"/>	70,146
04	Deferred outflows related to pension	<input type="text" value="1,643,522"/>	1,431,205

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information


Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> <input type="text" value="0"/>	637,755
06	Net OPEB liability	<input checked="" type="checkbox"/> <input type="text" value="6,909,360"/>	6,067,803
07	Deferred inflows related to OPEB	<input type="text" value="3,253,608"/>	4,620,888
08	Deferred outflows related to OPEB	<input checked="" type="checkbox"/> <input type="text" value="1,224,200"/>	662,760

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Number is per the audit report...These monies are not allocated to the College annual. This portion is at the State level.


Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2021 - June 30, 2022			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	711,685	580,856
02	Value of endowment net assets at the end of the fiscal year	794,234	711,685
03	Change in value of endowment net assets <b>CV=[H02-H01]</b>	82,549	130,829
03a	New gifts and additions	178,827	51,975
03b	Endowment net investment return	-96,278	78,854
03c	Spending distribution for current use	0	0
03d	Other <b>CV=[H03-(H03a+H03b+H03c)]</b>	0	0

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Part N - Financial Health

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	2,694,482	2,217,289
02	Operating revenues + nonoperating revenues	16,918,102	15,441,891
03	Change in net position	1,924,468	2,713,399
04	Net position	<input checked="" type="checkbox"/> 2,494,367	676,977
05	Expendable net assets	<input checked="" type="checkbox"/> 1,577,858	995,052
06	Plant-related debt	0	0
07	Total expenses	14,993,634	12,728,493

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	1,456,607	1,456,607			
02 Sales and services	697,802	<input type="text" value="0"/>	697,802		<input type="text"/>
03 Federal grants/contracts (excludes Pell Grants)	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:					
04 State appropriations, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05 State grants and contracts	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:					
06 Local appropriation, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07 Local government grants/contracts	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08 Receipts from property and non-property taxes	<input type="text"/>				
09 Gifts and private grants, NOT including capital grants	<input type="text"/>				
10 Interest earnings	<input type="text"/>				
11 <u>Dividend earnings</u>	<input type="text"/>				
12 <u>Realized capital gains</u>	<input type="text"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
03	Payment to state retirement funds (may be included in line 02 above)	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
04	Current expenditures <b>including</b> salaries	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Capital outlays						
05	Construction	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
06	Equipment purchases	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Land purchases	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Interest on debt outstanding, all funds and activities	<input type="text"/>				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2021 - June 30, 2022		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
02	Long-term debt issued during fiscal year	<input type="text"/>
03	Long-term debt retired during fiscal year	<input type="text"/>
04	Long-term debt outstanding at end of fiscal year	<input type="text"/>
05	Short-term debt outstanding at beginning of fiscal year	<input type="text"/>
06	Short-term debt outstanding at end of fiscal year	<input type="text"/>

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2021 - June 30, 2022		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

**Prepared by**

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:			
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact
<input type="radio"/>		<input type="radio"/>	HR Contact
<input type="radio"/>		<input type="radio"/>	Other
Name:	<input type="text" value="Ryan Garrison"/>		
Email:	<input type="text" value="rtgarrison55@go.mcdowelltech.edu"/>		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?
<input type="text" value="2.00"/> Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="10.00"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours



## Summary

### Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2023.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$483,018	3%	\$652
State appropriations	\$7,615,803	46%	\$10,278
Local appropriations	\$1,157,000	7%	\$1,561
Government grants and contracts	\$3,878,573	24%	\$5,234
Private gifts, grants, and contracts	\$0	0%	\$0
Investment income	\$28,355	0%	\$38
Other core revenues	\$3,243,578	20%	\$4,377
Total core revenues	\$16,406,327	100%	\$22,141
Total revenues	\$16,918,102	N/A	\$22,831

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$6,571,355	46%	\$8,868
Research	\$254	0%	\$0
Public service	\$1,715	0%	\$2
Academic support	\$693,408	5%	\$936
Institutional support	\$1,308,123	9%	\$1,765
Student services	\$1,044,158	7%	\$1,409
Other core expenses	\$4,579,600	32%	\$6,180
Total core expenses	\$14,198,613	100%	\$19,161
Total expenses	\$14,993,634	N/A	\$20,234

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	741

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

## Edit Report

## Finance

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Amount is negative due to the unfunded vacation leave and the pension expenses			
<b>Screen: Scholarships &amp; Fellowships</b>				
Screen Entry	The amount reported is outside the expected range of between 242,926 and 728,778 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Amount is correct and verified			
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$2,537,203) to be similar to the scholarship/fellowship revenue reported in Finance (\$1,887,640). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	The College had Federal Relief funds used for scholarships in the fiscal year. This is the reason for increase			
<b>Screen: Sources of Discounts and Allowances</b>				
Screen Entry	The amount reported is outside the expected range of between 242,926 and 728,778 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Amount is Correct and verified			
Screen Entry	The amount reported is outside the expected range of between 50,837 and 152,511 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Amount is correct and verified			
<b>Screen: Expenses Part 2</b>				
Screen Entry	The total amount of interest expenses reported in Part C (line 19, column 6) is expected to be greater than zero. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5121)	Fatal	Yes	
Reason	Overridden by administrator. Institution confirms that they do not have an interest expense for the FY. TMB			
Related Screens	Expenses Part 2			
<b>Screen: Pension Information</b>				
Screen Entry	The amount reported is outside the expected range of between 2,096,831 and 4,354,955 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Amount ties back to the Financial statements			
Screen Entry	The amount reported is outside the expected range of between 45,595 and 94,697 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Amount ties back to the Notes to the Financials			
<b>Screen: OPEB Information</b>				
Screen Entry	The value of this field is expected to be greater. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5449)	Fatal	Yes	
Reason	Overridden by administrator. Amount is now paid at the state level. ST			

Screen Entry	The amount reported is outside the expected range of between 414,541 and 860,969 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Amount is correct, per financial report			
Screen Entry	The amount reported is outside the expected range of between 430,794 and 894,726 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Amount is correct and verified			
Perform Edits	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	Amount is correct and verified			
<b>Screen: Financial Health</b>				
Screen Entry	The amount reported is outside the expected range of between 338,489 and 1,015,465 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Amount is correct and verified			
Screen Entry	The amount reported is outside the expected range of between 497,526 and 1,492,578 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Amount is correct and verified			