

2022-23 Verification of 2020 Income Information (Tax Filers)

Your 2022-23 Free Application for Federal Financial Aid (FAFSA) has been selected for a process called verification. In this process, McDowell Technical Community College (MTCC) will be comparing the information you provided on your FAFSA with the information provided on this form and any other required documentation. Federal law states our office has the right to ask you for this information before awarding financial aid. If there are changes necessary after the verification process, the MTCC Financial Aid Office will submit those changes to the Department of Education. You must complete and sign this worksheet and submit any required documentation to the Financial Aid Office as soon as possible. Please email completed form to financial.aid@go.mcdowelltech.edu

Student Information

Dependent

Independent

Last Name	First Name	M.I.	Social Security Number
Permanent Home Address			Date of Birth
City	State	Zip	Phone Number
Student's E-Mail Address			Alternate Phone Number

Instructions for Tax Filers:

Student

Check the box that applies:

- The student has used the IRS DRT in *FAFSA on the Web* to transfer 2020 IRS income tax return information into the FAFSA.
- The student has not yet used the IRS DRT in *FAFSA on the Web*, but will use the tool to transfer 2020 IRS income tax return information into the student's FAFSA once the 2020 IRS income tax return has been filed.
- The student is unable or chooses not to use the IRS DRT in *FAFSA on the Web*, and instead will provide the institution with a **2020 IRS Tax Return Transcript(s) or a signed copy of the 2020 income tax return and applicable schedules.**

If the student and spouse filed separate 2020 IRS income tax returns, the IRS DRT cannot be used and the **2020 IRS Tax Return Transcript(s) or a signed copy of the 2020 income tax return and applicable schedules** must be provided for each.

_____ Check here if a student and/or spouse **2020 IRS Tax Return Transcript(s) or a signed copy of the 2020 income tax return and applicable schedules** is provided.

_____ Check here if a student and/or spouse **2020 IRS Tax Return Transcript(s) or a signed copy of the 2020 income tax return and applicable schedules** will be provided later.

Parent

Check the box that applies:

- The parents have used the IRS DRT in *FAFSA on the Web* to transfer 2020 IRS income tax return information into the student's FAFSA.
- The parents have not yet used the IRS DRT in *FAFSA on the Web*, but will use the tool to transfer 2020 IRS income tax return information into the student's FAFSA once the 2020 IRS income tax return has been filed.
- The parents are unable or choose not to use the IRS DRT in *FAFSA on the Web*, and instead will provide the institution with a **2020 IRS Tax Return Transcript(s) or a signed copy of the 2020 income tax return and applicable schedules.**

A **2020 Tax Return Transcript** may be obtained through:

- Get Transcript by Mail – Go to www.irs.gov, click "Get Your Tax Record." Click "Get Transcript by Mail." Make sure to request the "Return Transcript" and **NOT** the "Account Transcript." The transcript is generally received within 10 business days from the IRS's receipt of the online request.
- Get Transcript Online – Go to www.irs.gov, click "Get Your Tax Record." Click "Get Transcript Online." Make sure to request the "Return Transcript" and **NOT** the "Account Transcript." To use the Get Transcript Online tool, the user must have (1) access to a valid email address, (2) a text-enabled mobile phone (pay-as-you-go plans cannot be used) in the user's name, and (3) specific financial account numbers (such as a credit card number or an account number for a home mortgage or auto loan). The transcript displays online upon successful completion of the IRS's two-step authentication.
- Automated Telephone Request – 1-800-908-9946. Transcript is generally received within 10 business days from the IRS's receipt of the telephone request.
- Paper Request Form – IRS Form 4506T-EZ or IRS Form 4506-T. The transcript is generally received within 10 business days from the IRS's receipt of the paper request form.

If the parents filed separate 2020 IRS income tax returns, the IRS DRT cannot be used and the **2020 IRS Tax Return Transcript(s) or a signed copy of the 2020 income tax return and applicable schedules** must be provided for each.

_____ Check here if a **2020 IRS Tax Return Transcript(s) or a signed copy of the 2020 income tax return and applicable schedules** is provided.

_____ Check here if a **2020 IRS Tax Return Transcript(s) or a signed copy of the 2020 income tax return and applicable schedules** will be provided later.

Certification and Signature:

By signing this worksheet, I certify all the information reported is complete and correct. If you purposefully give false and misleading information on this worksheet, you may be fined, be sentenced to jail, or both. The student must sign this worksheet. A parent's signature is also required for dependent students.

Student's Signature

Date

Parent's Signature

Date